

By: Senator(s) Burton (By Request)

To: Insurance

SENATE BILL NO. 2018

1 AN ACT TO REQUIRE ALL LIFE INSURANCE COMPANIES TO PROVIDE,
2 UPON REQUEST, TO ANY APPLICANT DENIED A LIFE INSURANCE POLICY
3 NOTIFICATION OF THE REASON FOR SUCH DENIAL; AND FOR RELATED
4 PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. (1) As used in this section, unless the context
7 requires otherwise:

8 (a) "Life insurance companies" means all companies
9 selling life insurance within the State of Mississippi.

10 (b) "Notification" means a report outlining reasons for
11 denial of insurance policy written to the applicant or applicant's
12 physician.

13 (c) "Applicant" means anyone applying for life
14 insurance.

15 (d) "Life insurance policy" means a contract of
16 insurance on a person's life or an increase in an existing
17 contract.

18 (2) All life insurance companies selling life insurance
19 within the State of Mississippi shall provide to any applicant
20 denied a life insurance policy notification of the reason for such
21 denial upon that applicant's request.

22 SECTION 2. This act shall take effect and be in force from
23 and after July 1, 1999.